OFFICE OF THE

Legislative Fiscal Analyst

JONATHAN C. BALL DIRECTOR

MEMORANDUM FOR EXECUTIVE APPROPRIATIONS COMMITTEE

FROM: Dr. Andrea Wilko, Chief Economist

DATE: May 17, 2021

SUBJECT: Revenue Estimates after 2021 G.S. Legislative Actions

Each year in the first Executive Appropriations Committee meeting of the Interim, you adopt final revenue estimates after legislative actions taken during the last completed general session. These estimates are based on the <u>February 2021 estimates</u> you adopted during the 2021 General Session, with adjustments resulting from bills and appropriation changes passed during the session. The adopted estimates are used to determine revenue surpluses or budget deficits as defined in the Budgetary Procedures Act, <u>UCA 63J Chapter 1</u>, <u>Part 3</u>.

UTAH STATE CAPITOL COMPLEX
HOUSE BUILDING, SUITE W310
P.O. BOX 145310
SALT LAKE CITY, UTAH

PHONE: (801) 538-1034 FAX: (801) 538-1692

WEBSITE: WWW.LE.UTAH.GOV/LFA

